

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 588 - HB 1267

April 23, 2021

SUMMARY OF ORIGINAL BILL: Makes various changes to the Tennessee Sports Gaming Act (Act) to require the Board of Directors (Board) of the Tennessee Education Lottery Corporation (TELC) to hold joint meetings with regard to promulgation of rules with the TELC Sports Wagering Advisory Council (Council). Grants the Council the same authority in voting on rulemaking as the Board. Requires the Board to provide administrative assistance with respect to its duties in the Act at the request of the Council.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENTS (006232, 007603): Amendment 006232 deletes all language after the enacting clause such that the only substantive changes are to remove "Tennessee Education Lottery Corporation" from preceding the name of the Council, and to grant the authority of rule promulgation, or approval of promulgated rules, solely to the Council rather than the Board.

Amendment 007603 adds language to the bill as amended by amendment 006232 such that the only substantive change is to submit the Council the Governmental Entity Review Law and set the termination date of June 30, 2023.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- Based on information from TELC, it is estimated that any increase in expenditures incurred to shift the same reports, voting abilities, or other administrative resources as are currently offered to the Board to the Council will be not significant.
- Pursuant to Tenn. Code Ann. § 4-51-317, licensing fee revenue must be used to pay the operational costs associated with the Act. According to the TELC, the Council has estimated annual expenditures of approximately \$17,000.
- Adding the Council to the list of governmental entities to be reviewed for termination on June 30, 2023 is estimated to not have a significant fiscal impact.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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